



**BIL/SE/2022-23**

**7<sup>th</sup> July, 2022**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip Code: 502355**

**Trading Symbol: BALKRISIND**

Dear Sir/Madam,

**Sub: Regulation 30 and Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“Listing Regulations”) – Proceedings and Details of the Voting Results of 60<sup>th</sup> Annual General Meeting of the Company held on Thursday, the 7<sup>th</sup> July, 2022**

The 60<sup>th</sup> Annual General Meeting of the Company (AGM) was held on Thursday, the 7<sup>th</sup> July, 2022 at 11:00 a.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

In this regard, we are enclosing herewith the following:

- (i) Proceedings of the AGM pursuant to Regulation 30 of the Listing Regulations is enclosed as Annexure A.
- (ii) The details of Voting Results of the business transacted at AGM in the prescribed format pursuant to Regulation 44(3) of the Listing Regulations is enclosed as Annexure B.
- (iii) The Consolidated Scrutinizer’s Report on Remote E-voting and E-voting conducted at the said 60<sup>th</sup> Annual General Meeting of the Company is enclosed as Annexure C.

All the resolutions set out in the Notice of the 60<sup>th</sup> Annual General Meeting have been passed with requisite majority.

Thanking you,

Yours faithfully,  
For **Balkrishna Industries Limited**

**SD/-**  
**Vipul Shah**  
**Director & Company Secretary**  
**DIN: 05199526**

Enclosed: As above

**Balkrishna Industries Ltd.**

**CIN No.: L99999MH1961PLC012185**

**Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.**

**Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com**

**Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Aurangabad – 431 136, Maharashtra, India**

## Proceedings of the 60<sup>th</sup> Annual General Meeting of Balkrishna Industries Limited

### 1. Date, time and Venue of the Meeting:

The 60<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Thursday, the 7<sup>th</sup> July, 2022 at 11:00 a.m. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) The Meeting commenced at 11:00 a.m. (IST) and concluded at 12.05 (p.m.).

### 2. Proceedings in brief:

Shri Arvind M Poddar, the Chairman & Managing Director, chaired the Meeting.

The Chairman informed the Members that the Annual General Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder

The requisite quorum being present, the Chairman called the Meeting to Order.

All the directors and CFO of the Company attended the meeting. The Chairman welcomed all shareholders, auditors and other invitees who joined over VC and delivered his speech.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

The Chairman informed that remote e-voting commenced on Monday, the 4<sup>th</sup> July, 2022 (9:00 a.m. IST) and concluded on Wednesday, the 6<sup>th</sup> July, 2022 (5:00 p.m. IST).

The Chairman also informed the members that the Company has appointed Mr. G.B.B. Babuji, the Practising Company Secretary as the Scrutinizer to scrutinize the voting through electronic means (remote e-voting process and voting at the meeting by using electronic system).

The Chairman took up the following Agenda items no. 1, 2, 4, 5 & 6 and Shri Pannkaj Ghadiali took up the Agenda items 3 as set out in the Notice convening the 60<sup>th</sup> Annual General Meeting.

#### Ordinary Business:

##### 1. To consider and adopt:

(i) The Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the Reports of the Board of Directors and Auditors’ thereon; and

(ii) The Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the Report of the Auditors’ thereon.

Contd.2

**Balkrishna Industries Ltd.**

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: 2 :

2. To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend of ₹ 4.00 on Equity Shares, if any, for the financial year 2021-22.
3. To appoint a Director in place of Mrs. Vijaylaxmi Poddar (DIN: 00160484), who retires by rotation and being eligible, offers herself for re-appointment.
4. Appointment of Statutory Auditors of the Company.

SPECIAL BUSINESS.

5. To re-appoint Mr. Pannkaj Ghadiali as an Independent Director for a second term of five years. (Special Resolution)
6. Amendment in Borrowing Powers of the Company (Special Resolution)

Shareholders were provided a facility to ask queries or express their views through VC/OAVM. Clarifications were provided by the Chairman to the queries raised by the members.

Further the facility to vote on resolutions through electronic voting system at the Meeting (Insta Poll) was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

**3. Results of the Voting:**

All the resolutions have been passed with requisite majority.

The result of e-voting shall be disseminated to the stock exchanges and uploaded on website of the Company and Company's Registrar Kfin Technologies Limited (KFintech) the authorised agency provided e-voting facility, in due course.

This documents does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

The dividend declared at the Meeting will be credited to the members on or after 7<sup>th</sup> July, 2022 but within the statutory time limit and physical warrants / Demand Drafts shall be dispatched to the members, who have not registered their ECS mandates.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**

SD/-  
**Vipul Shah**  
Director & Company Secretary  
DIN: 05199526

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**ANNEXURE B**

<b>BALKRISHNA INDUSTRIES LIMITED</b>	
Date of the AGM/EGM	7th July, 2022
Total number of shareholders on record date	138504
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	4
Public:	67

**Agenda wise disclosure**

**The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.**

Resolution 1: To consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the Reports of the Board of Directors and Auditors' thereon; and (ii) the Audited Consolidated Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, together with the Report of the Auditors' thereon. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public-Institutions	E-Voting	62879442	56217819	89.4057	56217819	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	62879442	56217819	89.4057	56217819	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17747548	3518634	19.8260	3518554	80	99.9977	0.0022
	Poll		862	0.0049	862	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17747548	3519496	19.8309	3519416	80	99.9977	0.0023
	Total	193317190	172427515	89.1941	172427435	80	100.0000	0.0000

Whether resolution is passed or not? (yes/No): Yes

Contd.2

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: 2 :

Resolution No. 2: To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend of Rs. 4.00 on Equity Shares for the financial year 2021-22: (Ordinary Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public-Institutions	E-Voting	62879442	56298439	89.5339	56214807	83632	99.8514	0.1485
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	62879442	56298439	89.5339	56214807	83632	99.8514	0.1486
Public- Non Institutions	E-Voting	17747548	3518639	19.8261	3518575	64	99.9981	0.0018
	Poll		862	0.0049	862	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	17747548	3519501	19.831	3519437	64	99.9982	0.0018
	<b>Total</b>	<b>193317190</b>	<b>172508140</b>	<b>89.2358</b>	<b>172424444</b>	<b>83696</b>	<b>99.9515</b>	<b>0.0485</b>

Whether resolution is passed or not? (yes/No): Yes

Resolution No.3: To appoint a Director in place of Mrs. Vijaylaxmi Poddar (DIN: 00160484), who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public-Institutions	E-Voting	62879442	56257553	89.4689	52325163	3932390	93.0100	6.9899
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	62879442	56257553	89.4689	52325163	3932390	93.0100	6.9900
Public- Non Institutions	E-Voting	17747548	3518634	19.8260	3518541	93	99.9973	0.0026
	Poll		862	0.0049	862	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	17747548	3519496	19.8309	3519403	93	99.9974	0.0026
	<b>Total</b>	<b>193317190</b>	<b>172467249</b>	<b>89.2146</b>	<b>168534766</b>	<b>3932483</b>	<b>97.7199</b>	<b>2.2801</b>

Whether resolution is passed or not? (yes/No): Yes

Contd.3

**Balkrishna Industries Ltd.**

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Resolution No.4: Appointment of Statutory Auditors of the Company (Ordinary Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public- Institutions	E-Voting	62879442	56076021	89.1802	42314538	13761483	75.4592	24.5407
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	62879442	56076021	89.1802	42314538	13761483	75.4592	24.5408
Public- Non Institutions	E-Voting	17747548	3518537	19.8255	3518455	82	99.9976	0.0023
	Poll		862	0.0049	862	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	17747548	3519399	19.8304	3519317	82	99.9977	0.0023
	<b>Total</b>	193317190	172285620	89.1207	158524055	13761565	92.0124	7.9876

Whether resolution is passed or not? (yes/No): Yes

Resolution No.5: To re-appoint Mr. Pannkaj Ghadiali as an Independent Director for a second term of five years (Special Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public- Institutions	E-Voting	62879442	47556631	75.6314	42575984	4980647	89.5269	10.4730
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	62879442	47556631	75.6314	42575984	4980647	89.5269	10.4731
Public- Non Institutions	E-Voting	17747548	3518634	19.8260	3517657	977	99.9722	0.0277
	Poll		862	0.0049	862	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	17747548	3519496	19.8309	3518519	977	99.9722	0.0278
	<b>Total</b>	193317190	163766327	84.7138	158784703	4981624	96.9581	3.0419

Whether resolution is passed or not? (yes/No): Yes

**Balkrishna Industries Ltd.**

**CIN No.: L99999MH1961PLC012185**

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: 4 :

Resolution No.6: Amendment in Borrowing Powers of the Company (Special Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	112690200	112690200	100.0000	112690200	0	100.0000	0.0000
Public- Institutions	E-Voting	62879442	56257553	89.4689	56257553	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	62879442	56257553	89.4689	56257553	0	100.0000	0.0000
Public- Non Institutions	E-Voting	17747548	3518277	19.8240	3517300	977	99.9722	0.0277
	Poll		862	0.0049	862	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	17747548	3519139	19.8289	3518162	977	99.9722	0.0278
	<b>Total</b>	193317190	172466892	89.2145	172465915	977	99.9994	0.0006

Whether resolution is passed or not? (yes/No): Yes

All the aforesaid Resolutions were passed with requisite majority.

Yours faithfully,  
For Balkrishna Industries Limited

SD/-  
Vipul Shah  
Director & Company Secretary  
DIN: 05199526

**Balkrishna Industries Ltd.**

**CIN No.: L99999MH1961PLC012185**

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## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To

The Chairman of the 60<sup>th</sup> Annual General Meeting of the Members of **BALKRISHNA INDUSTRIES LIMITED** held on Thursday, 7th July, 2022 at 11:00 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

1. I, G B B Babuji, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of BALKRISHNA INDUSTRIES LIMITED ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the Notice dated 13th May, 2022 ("Notice") issued in accordance with General Circulars No. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 2/2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January, 2021, 8 December, 2021, 14 December, 2021 and 5 May, 2022 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 60th Annual General Meeting of the Members of BALKRISHNA INDUSTRIES LIMITED on Thursday, 7th July, 2022 at 11:00 a.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
  - (ii) process of e-voting at the AGM through electronic voting system ("e-voting") in a fair and transparent manner.

### Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Limited ("KFin"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or KFin for my verification.





**Cut-off date**

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., 30th June, 2022 were entitled to vote on the resolutions (item nos. 1 to 6 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

**Remote e-voting process**

6. (i) The remote e-voting period remained open from Monday, the 4th July, 2022 (9:00 a.m.) and ended on Wednesday, the 6th July, 2022 (5:00 p.m.).
- (ii) The votes cast were unblocked on Thursday, 7th July, 2022 at 12.05 p.m. after the conclusion of the AGM and was witnessed by two witnesses, Mr. G Bhanu Prasad and Ms. G. Kalyani, who are not in the employment of the Company and/ or KFin.
- (iii) Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of KFin, i.e., <https://evoting.kfintech.com>. Based on the report generated by KFin and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

**E-voting process at the AGM**

7. (i) After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by KFin under my instructions.
- (ii) The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / KFin and the authorizations lodged with the Company/ KFin on test check basis.
- (iii) The e-votes cast were unblocked on Thursday, 7th July, 2022 at 12.05 p.m. after the conclusion of the AGM.
- 8 I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by KFin, scrutinized on test check basis and relied upon by me as under:

**Resolution-1: as an Ordinary Resolution**

**To consider and adopt:**

- a. **the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon; and**
- b. **the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2022, together with the Report of the Auditors thereon.**



**(i) Voted for the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1472	172426573	99.9994
e-voting at AGM	5	862	0.0005
Total	1477	172427435	99.9999

**(ii) Voted against the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	5	80	0.0001
e-voting at AGM	0	0	0
Total	5	80	0.0001

**(iii) Invalid Votes**

Mode of voting	Number of members voted	Number of votes cast by them
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

**Resolution No.2: as an Ordinary Resolution**

**To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend of Rs.4.00 on Equity Shares, if any, for the financial year 2021-22.**

**(i) Voted for the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1471	172423582	99.9510
e-voting at AGM	5	862	0.0005
Total	1476	172424444	99.9515

**(ii) Voted against the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	11	83696	0.0485
e-voting at AGM	0	0	0
Total	11	83696	0.0485

**(iii) Invalid Votes**

Mode of voting	Number of members voted	Number of votes cast by them
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

**Resolution No.3: as an Ordinary Resolution**

To appoint a Director in place of Mrs. Vijaylaxmi Poddar (DIN: 00160484), who retires by rotation and being eligible, offers herself for re-appointment.

**(i) Voted for the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1451	168533904	97.7194
e-voting at AGM	5	862	0.0005
Total	1456	168534766	97.7199

**(ii) Voted against the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	27	3932483	2.2801
e-voting at AGM	0	0	0
Total	27	3932483	2.2801

**(iii) Invalid Votes**

Mode of voting	Number of members voted	Number of votes cast by them
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

**Resolution No.4: as an Ordinary Resolution**

To consider and approve the appointment of M/s. Jayantilal Thakkar & Co., Chartered Accountants, as Statutory Auditors of the Company.

**Voted for the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1185	158523193	92.0118
e-voting at AGM	5	862	0.0005
Total	1190	158524055	92.0123

**(ii) Voted against the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	290	13761565	7.9877
e-voting at AGM	0	0	0
Total	290	13761565	7.9877

**(iii) Invalid Votes**

Mode of voting	Number of members voted	Number of votes cast by them
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

**Resolution No.5: as an Special Resolution**

**To re-appoint Mr. Pannkaj Ghadiali as an Independent Director for a second term of five years.**

**Voted for the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1390	158783841	96.9576
e-voting at AGM	5	862	0.0005
Total	1395	158784703	96.9581

**(iv) Voted against the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	81	4981624	3.0419
e-voting at AGM	0	0	0
Total	81	4981624	3.0419

**(v) Invalid Votes**

Mode of voting	Number of members voted	Number of votes cast by them
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

**Resolution No.6: as a Special Resolution**

**To consider and approve the amendment in Borrowing Powers of the Company.**

**Voted for the Resolution**

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1468	172465053	99.9989
e-voting at AGM	5	862	0.0005
Total	1473	172465915	99.9994

(vi) Voted against the Resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	8	977	0.0006
e-voting at AGM	0	0	0
Total	8	977	0.0006

(vii) Invalid Votes

Mode of voting	Number of members voted	Number of votes cast by them
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

Thanking you,

Yours faithfully,



**G B B Babuji**  
FCS 1182, CP 8131  
PR 1353/2021  
Practicing Company Secretary  
UDIN F001182D000581432



Navi Mumbai,  
July 07, 2022.

Countersigned by:  
**For Balkrishna Industries Limited**

Sd/-

**Vipul Shah**  
Director & Company Secretary